

CURRENT STATUS OF TARIFF NEGOTIATIONS

Region	Country		U.S. Imposed Tariff		
Asia	China	*		145 %	
Asia	Cambodia	Andrew .		49%	
Asia	Laos	0		48%	
Asia	Vietnam	*		46%	
Asia	Sri Lanka			44%	
Asia	Thailand	•		36%	
Asia	Taiwan			32%	
Asia	India	<u>•</u>		26%	4
Asia	South Korea	"• "		26%	
Asia	Malaysia			24%	
Asia	Japan			24%	
Asia	Philippines	>		17%	
Europe	Switzerland	0		32%	
Europe	EU			20%	
Europe	United Kingdom			10%	
NA	Canada	(*)		25%	
NA	Mexico			25%	
Other	All Other Countries		10%		

 U.S. reciprocal tariffs go into effect April 5th for China and listed 10% countries

- All other countries go into effect April 9th
- De minimis eliminated for China & Hong Kong effective May 2nd, previously \$800
 - Postal items < \$800 have a flat duty of 30% of the value or \$25/item (moves to \$50/item June 1st)
- All tariffs on North American countries (Canada & Mexico) apply only to noncompliant USMCA goods
- 25% on automobiles (non-USMCA) effective April 3rd for all countries
- China has announced retaliatory tariffs on the U.S. of 125% effective April 12th
- Canada has announced a tariff of 25% on non-USMCA fully assembled vehicles and U.S. content
- EU has delayed 25% retaliatory tariffs on U.S. goods for 90 days

Reciprocal tariff(s)/effects

STRICTLY CONFIDENTIAL 0

90-Day

pause as of

April 9th