


















CURRENT STATUS OF TARIFF NEGOTIATIONS

Region	Country		U.S. Imposed Tariff
Asia	China		145%
Asia	Cambodia		49%
Asia	Laos		48%
Asia	Vietnam		46%
Asia	Sri Lanka		44%
Asia	Thailand		36%
Asia	Taiwan		32%
Asia	India		26%
Asia	South Korea		26%
Asia	Malaysia		24%
Asia	Japan		24%
Asia	Philippines		17%
Europe	Switzerland		32%
Europe	EU		20%
Europe	United Kingdom		10%
NA	Canada		25%
NA	Mexico		25%
Other	All Other Countries		10%

- U.S. reciprocal tariffs go into effect April 5th for China and listed 10% countries
- All other countries go into effect April 9th
- De minimis eliminated for China & Hong Kong effective May 2nd, previously \$800
 - Postal items < \$800 face a flat duty of 90% of the value or \$75/item (rising to \$150/item on June 1st)
- All tariffs on North American countries (Canada & Mexico) apply only to non-compliant USMCA goods
- On April 29th, an executive order was signed to de-stack automotive tariffs & provide a tariff reimbursement of 3.75% of the value of a U.S. made car, reducing to 2.75% a year after, then zero the year after that

- China has announced retaliatory tariffs on the U.S. of 125% effective April 12th
- Canada has announced a tariff of 25% on non-USMCA fully assembled vehicles and U.S. content
- EU has delayed 25% retaliatory tariffs on U.S. goods for 90 days

Reciprocal tariff(s)/effects